

## PROPOSED ROYAL CHARTER

Elizabeth the Second by the Grace of God of the United Kingdom of Great Britain and Northern Ireland and of Our other Realms and Territories Queen, Head of the Commonwealth, Defender of the Faith:

To All to whom these Presents shall come, Greetings!

Whereas His Majesty King George the Fifth in the year of our Lord One thousand nine hundred and twenty by Royal Charter (hereinafter called "the Original Charter") constituted the Institute of Chartered Shipbrokers (hereinafter called "the Institute") a Body Corporate and Politics with perpetual succession and a Common Seal:

And Whereas by an humble Petition the Institute has prayed that We would be graciously pleased to grant to it a Supplemental Charter:

Now know ye that we having taken the said Petition into Our Royal consideration of Our especial grace, certain knowledge and mere motion have granted and declared, and by these Presents for Us, Our Heirs and Successors do grant and declare as follows:-

1. The provisions of the Original Charter (except in so far as they incorporate the Institute, confer upon it perpetual succession, a Common Seal and the power to sue and be sued, and provide for the acquisition, holding and disposal of lands, tenements or hereditaments, but without restriction as to the location of value of these) are hereby revoked, without prejudice to anything lawfully done thereunder, or under any Bye-Laws made thereunder.
2. The objects of the Institute shall be as follows:-  
To provide, in the public interest, for the education and development of professional skills and behaviours for those in the business of shipping and Shipbroking.
3. The powers of the Institute shall be as follows:-
  - (1) To test the suitability of candidates for admission to membership of the Institute, by examination in theory and practice, or by any other actual and practical tests and to grant certificates of qualification to the successful candidates;
  - (2) To hold meetings to discuss professional affairs, and to publish such papers and other information as the Institute can decide are useful to the members and also the wider public.
  - (3) To ascertain and disseminate knowledge of the law and practice relating to all aspects of the profession or business of shipbroking;
  - (4) To regulate the members of the Institute to ensure that their professional practice meets the highest standards.
  - (5) To raise funds and to invite or receive contributions from any person whatsoever by way of subscription, donation, legacy, and otherwise than through permanent trading unless undertaken through a subsidiary incorporated company.

- (6) To form a library for the use of members of the Institute and the wider public;
  - (7) Where appropriate to form branches and other groups of the Institute;
  - (8) To establish, undertake, superintend or administer any charitable organisations or funds the Institute may find to be desirable.
  - (9) To do all such other lawful things as are incidental or conducive to the attainment of the above object and powers, or of any of them.
4. The Institute may at any time revoke, amend or add to the Original Charter or this Our Supplemental Charter by a resolution in that behalf passed by not less than two-thirds of the members present and voting at a General Meeting called with due notice which all specify the terms of such a resolution, and such revocation, amendment or addition shall when allowed by Us, Our Heirs or Successors in Council become effectual so that the Original Charter or this Our Supplemental Charter shall thenceforward continue and operate as so revoked, amended or added to. This Article shall apply to the Original Charter and this Our Supplemental Charter as revoked, amended or added to in manner aforesaid.
5. And We do hereby for Us, Our Heirs and Successors grant and declare that unless these Our Letters or the enrolment or exemplification thereof shall be in all things good, firm, valid and effectual according to the true intent and meaning of the same and shall be taken, construed and adjudged in all Our Courts or elsewhere in the most favourable and beneficial sense and for the best advantage of the Institute by mis-recital, omission, defect, imperfection, matter or thing whatsoever notwithstanding.

In witness whereof We have caused these Our Letters to be made Patent.

Witness Ourselves at Westminster the TBC in the year of our Lord TBC in the thirty third year of our reign.

By Warrant under the Queen's Sign Manual.